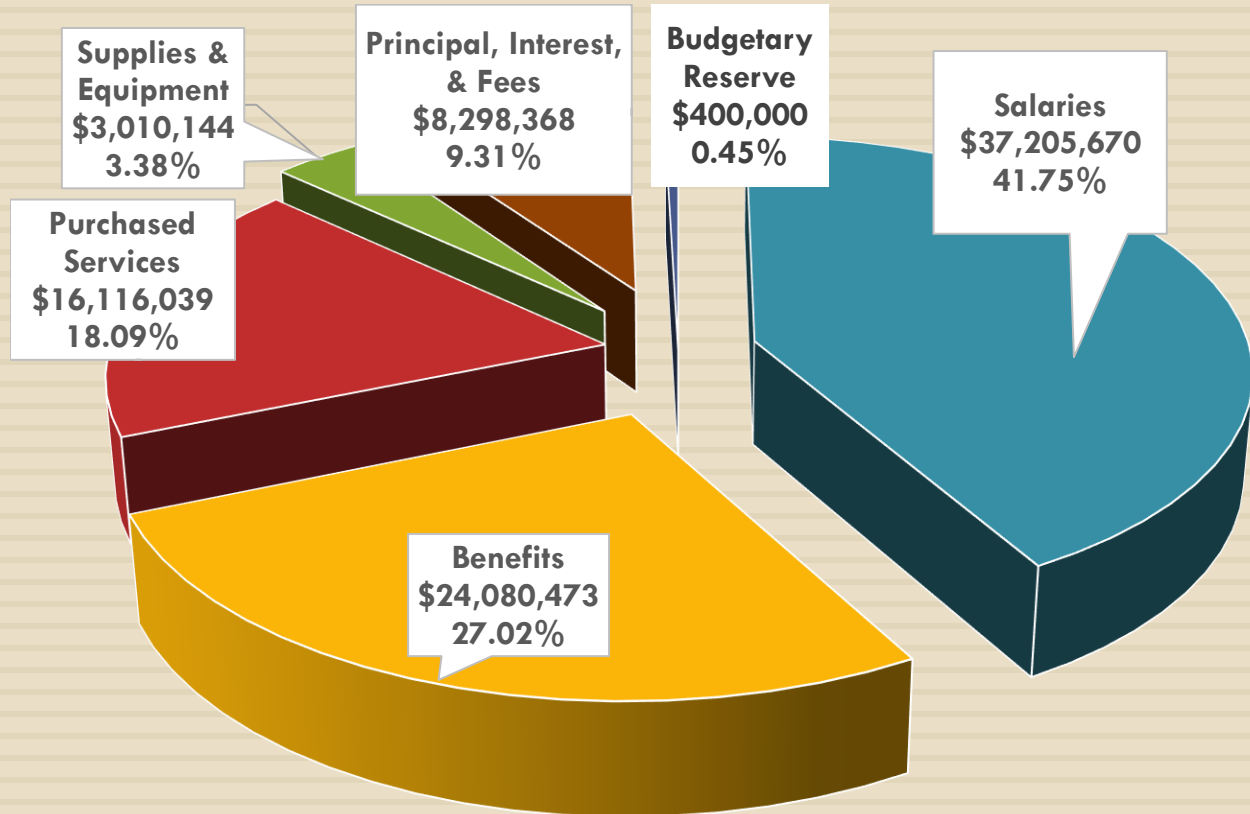


The background of the slide features a close-up, slightly blurred image of a pencil and a ruler resting on a sheet of graph paper. The pencil is positioned diagonally from the bottom left towards the center. The ruler is placed horizontally across the middle of the frame. The graph paper has a grid pattern, and some faint numbers are visible on the ruler.

2021-2022 PRELIMINARY BUDGET PRESENTATION

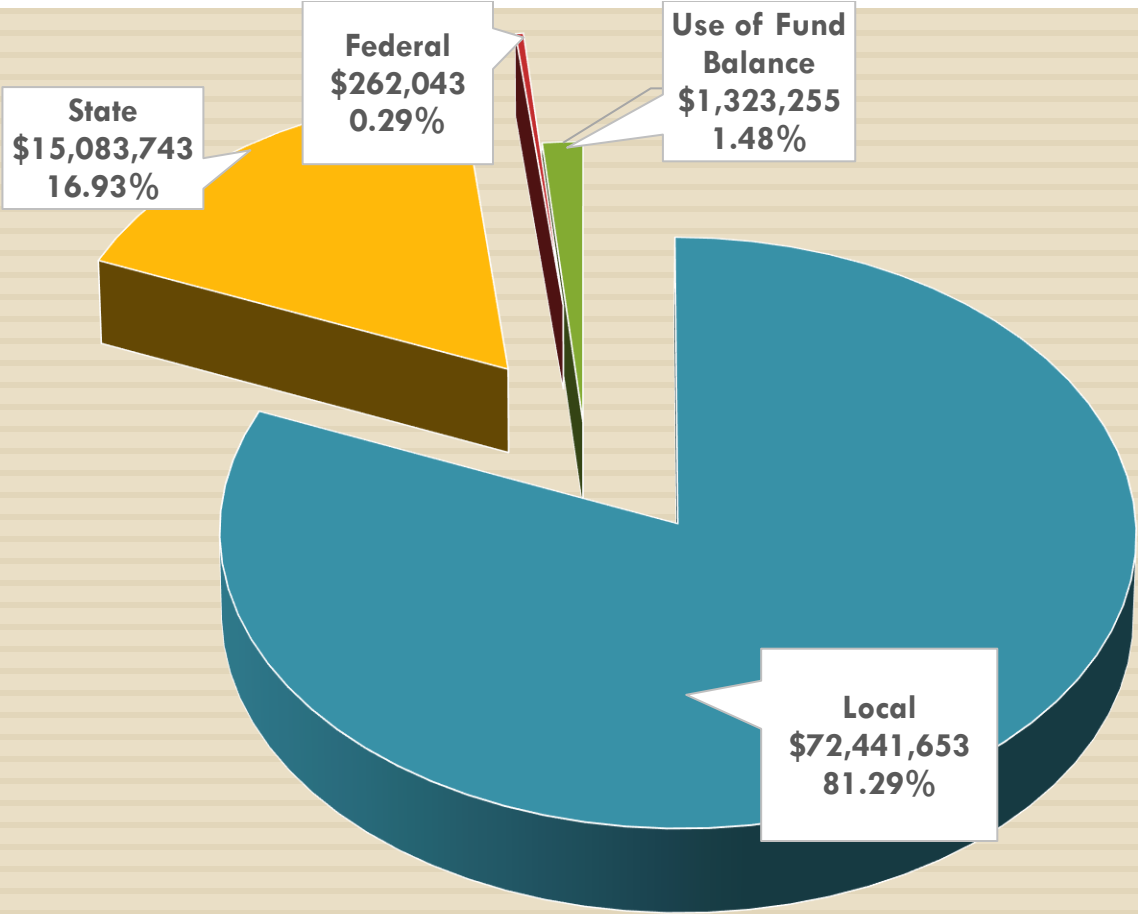
Proposed Preliminary Budget

Expenditures (by Object)



Total - \$89,110,694

Revenues



Total - \$89,110,694

Fund Balance



□ As of 06/30/2020	\$8,530,252
□ For 2020-21 Budgeted	
Use of Fund Balance*	<u>(\$3,043,719)</u>
□ 2021-2022 start	\$5,486,533
□ Use of Fund Balance	<u>(\$1,323,255)</u>
□ Projected Fund Balance	
At end of 2021-22	<u>\$4,163,278</u>

* = Additional potential use of fund balance for COVID-19 expenditures

Fund Balance (continued)

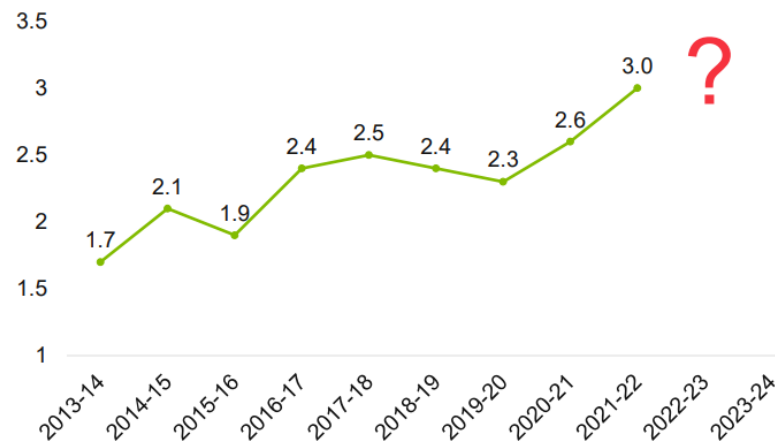


□	*Additional Expenditures due to COVID-19	
□	On-Going COVID-19 Exp	\$3,796,584
□	Grants Received	
□	PCCD #1	\$255,556
□	PCCD #2	\$109,875
□	ESSER #1	\$187,363
□	ESSER #2	\$715,010
□	GEER	\$ 42,263
		<u>(\$1,593,388)</u>
□	On-going COVID-19 costs	\$2,203,196
□	FEMA/PEMA	?

Act 1 of 2006



Act 1 Base Index



Act 1 Base Index

Maximum allowed property tax increase

Based on average of the percent increases in

- PA statewide average weekly wage and
- Federal employment cost index for schools

Reassessment



- Pre Countywide reassessment
 - Assessed value of district \$1,396,050,621
 - Millage Rate 48.3654
- Post Reassessment
 - Assessed value of district \$2,630,057,22
 - Millage Rate 25.6727
- Tax Increase included in Proposed Preliminary Budget – Act 1 plus the Special Education Exception
 - Act 1 Index .6675 mills 2.6%
 - Special Ed. Exception .4486 mills 1.7%
 - Tax Increase above reset value 1.116 mills 4.3%

What's Next



- **February 2 2021** **Governor Wolf to present Governor's budget**
- **February 8, 2021** **Board action on Proposed Preliminary Budget**
- **May 10, 2021** **Proposed Final Budget Presentation**
- **May 24, 2021** **Board action on Proposed Final Budget**
- **June 14, 2021** **Final Budget Presentation**
- **June 28, 2021** **Board action on Final Budget**

2021-2022 Proposed Preliminary Budget

- Questions
- Discussion

