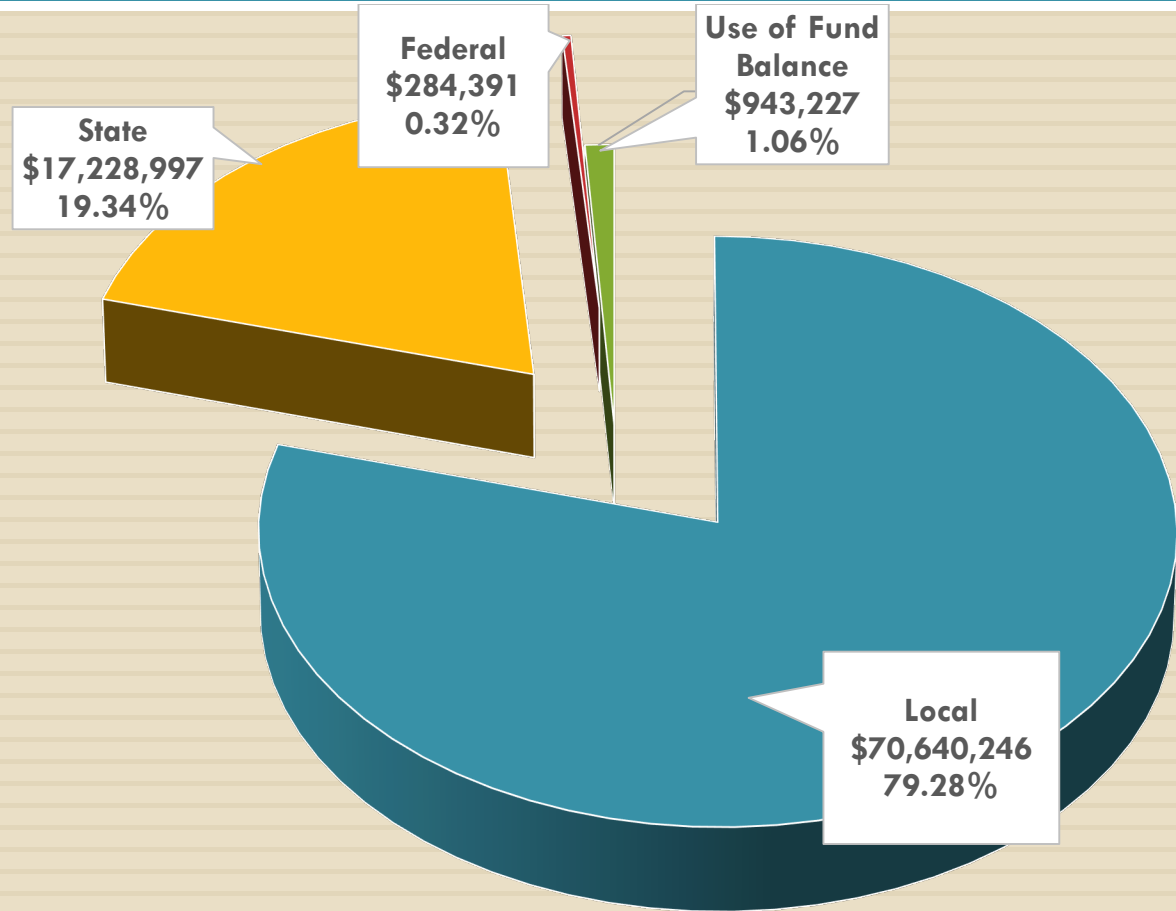


**2021-2022 PROPOSED
FINAL BUDGET
PRESENTATION**

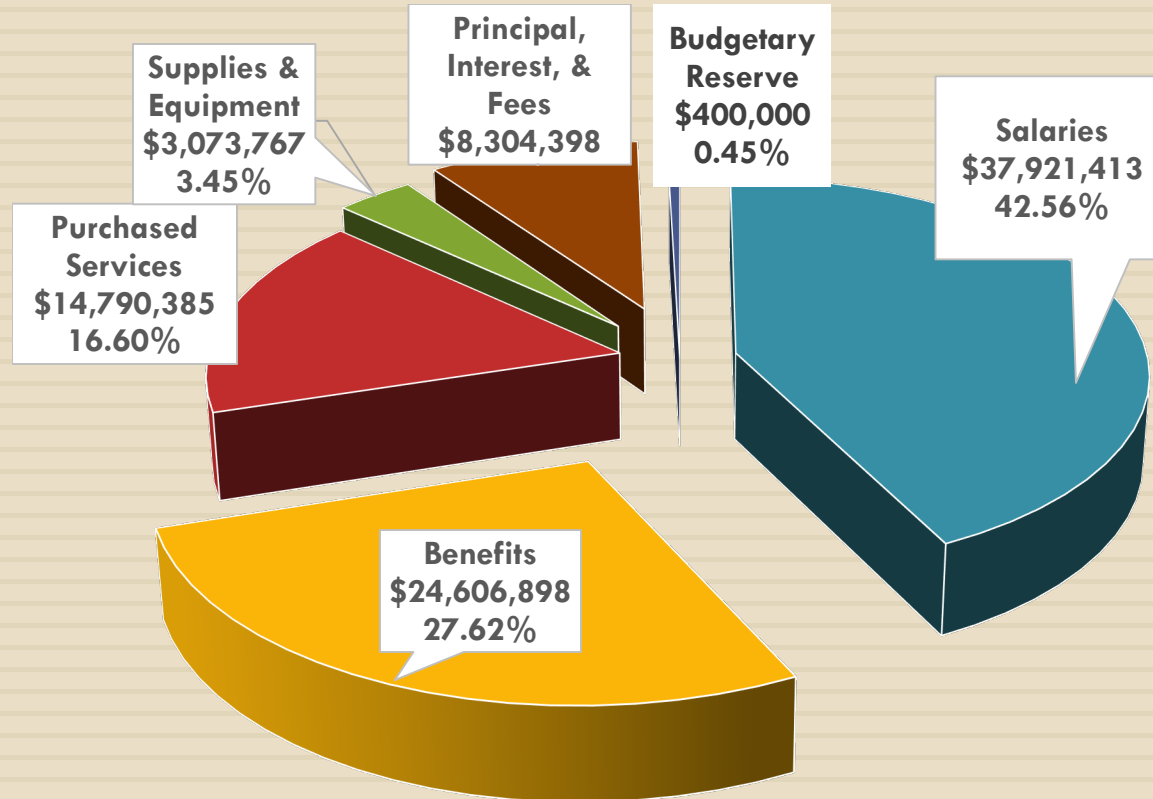
Proposed Preliminary Budget

Revenues



Total - \$89,096,861

Expenditures (by Object)



Total - \$89,096,861

Fund Balance



□ Fund Balance projected at start of 2021-2022	\$6,336,882
□ Projected Use of Fund Balance	<u>(\$943,227)</u>
□ Projected Fund Balance at end of 2021-22	<u>\$5,393,655*</u>

- If budgetary reserve is not utilized
Fund balance would be \$5,793,655

Reassessment



➤ Pre Countywide reassessment		
➤ Assessed value of district		\$1,396,050,621
➤ Millage Rate		48.3654
➤ Post Reassessment		
➤ Assessed value of district		\$2,630,057,229
➤ Millage Rate		25.6727
➤ Tax Increase included in Proposed Preliminary Budget – Act 1 plus the Special Education Exception		
➤ Act 1 Index	.6675 mills	2.6%
➤ Special Ed. Exception	.4486 mills	1.7%
➤ Tax Increase above reset value	1.116 mills	4.3%
Projected Millage Rate		26.7887

Reassessment



➤ 2020-2021

Median Assessed Value	\$178,910
2020-2021 Millage Rate	48.3654
2020-2021 Real Estate Taxes	\$8,653

2021-2022

Median Assessed Value	\$334,450
2021-2022 Projected Millage Rate	26.7887
2021-2022 Real Estate Taxes	\$8,959*

* Based on Projected Millage Rate;

* Inclusion of Tax Increase

What's Next



- **May 24, 2021** **Board action on Proposed Final Budget**
- **June 14, 2021** **Final Budget Presentation**
- **June 28, 2021** **Board action on Final Budget**

2021-2022 Proposed Preliminary Budget

- Questions
- Discussion

