

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025


General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/17/2024



President of the Board - Original Signature Required

Date 6/17/24



Secretary of the Board - Original Signature Required

Date 6/17/24



Chief School Administrator - Original Signature Required

Date 6/17/24

DEJUANA MOSLEY

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Wallingford-Swarthmore SD	COUNTY : Delaware	AUN : 125239603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$102437505
Ending Unassigned Fund Balance	\$8114748
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.92%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/17/24
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Wallingford-Swarthmore SD	County : Delaware	AUN Number : 125239603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 6/17/24
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending Unassigned fund balance is within the mandated 8% allowable balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed fund balance of \$1,000,000 for PSERS rate stabilization and \$1,500,000 for district's self insurance fund stabilization.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	171,834
0820 Restricted Fund Balance	116,183
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,100,487
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,600,487</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	78,103,006
7000 Revenue from State Sources	21,899,192
8000 Revenue from Federal Sources	1,449,568
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$101,451,766</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$113,052,253</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	74,034,006
6112 Interim Real Estate Taxes	15,000
6113 Public Utility Realty Taxes	64,000
6120 Current Per Capita Taxes, Section 679	40,000
6140 Current Act 511 Taxes - Flat Rate Assessments	90,000
6150 Current Act 511 Taxes - Proportional Assessments	850,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	850,000
6500 Earnings on Investments	650,000
6700 Revenues from LEA Activities	40,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	650,000
6910 Rentals	90,000
6940 Tuition from Patrons	500,000
6990 Refunds and Other Miscellaneous Revenue	230,000

REVENUE FROM LOCAL SOURCES \$78,103,006

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	6,049,956
7271 Special Education funds for School-Aged Pupils	2,377,613
7311 Pupil Transportation Subsidy	518,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	40,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	360,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	72,000
7340 State Property Tax Reduction Allocation	2,757,018
7360 Safe Schools	183,534
7505 Ready to Learn Block Grant	252,951
7810 State Share of Social Security and Medicare Taxes	1,712,713
7820 State Share of Retirement Contributions	7,575,407

REVENUE FROM STATE SOURCES \$21,899,192

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	140,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	54,000
8517 Title IV - 21st Century Schools	12,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,237,619

Amount

REVENUE FROM FEDERAL SOURCES

8754 ARP ESSER Homeless Children and Youth Funds 5,949

REVENUE FROM FEDERAL SOURCES \$1,449,568

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 101,451,766

Act 1 Index (current): 5.3%

Calculation Method: Rate Additional Mills For Community College:
0.2529

Approx. Tax Revenue from RE Taxes: \$73,852,582

Amount of Tax Relief for Homestead Exclusions \$2,757,018

Total Approx. Tax Revenue: \$76,609,600

Approx. Tax Levy for Tax Rate Calculation: \$78,116,796

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
2023-24 Data			
a. Assessed Value	\$1,863,764,275	\$729,966,700	\$2,593,730,975
b. Real Estate Mills	29.0449	29.0449	29.0449
I. 2024-25 Data			
c. 2022 STEB Market Value	\$1,812,848,328	\$758,437,389	\$2,571,285,717
d. Assessed Value	\$1,866,554,453	\$732,011,690	\$2,598,566,143
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy (a * b)	\$54,132,847	\$21,201,810	\$75,334,657
2024-25 Calculations			
g. Percent of Total Market Value	70.50357%	29.49643%	100.00000%
h. Rebalanced 2023-24 Tax Levy (f Total * g)			\$75,334,657
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	29.0449	29.0449	29.0449
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%	98.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$78,116,796
I. 2024-25 Real Estate Tax Rate (k / d * 1000)	30.0615	30.0615	30.0615
m. Tax Levy Generated by Mills (l / 1000 * d)	\$56,111,427	\$22,005,369	\$78,116,796
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$75,359,778
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$73,852,582

Act 1 Index (current): 5.3%

Calculation Method: Rate Additional Mills For Community College:
0.2529

Approx. Tax Revenue from RE Taxes: \$73,852,582
 Amount of Tax Relief for Homestead Exclusions \$2,757,018
 Total Approx. Tax Revenue: \$76,609,600
 Approx. Tax Levy for Tax Rate Calculation: \$78,116,796

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	30.5842	30.5842	30.5843
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$57,087,075	\$22,387,992	\$79,475,067
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
v. 2024-25 Total Real Estate Mills	30.0615	30.3144	
w. Tax Levy Generated By Mills (Line m)	\$56,111,427	\$22,005,369	\$78,116,796
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$185,126	\$185,126
y. Tax Levy minus Tax Relief for Homestead Exclusions			\$75,544,904
z. Net Tax Revenue Generated by Mills (y * j)			\$74,034,006
Information Related to Property Tax Relief			
V1. Assessed Value Exclusion per Homestead	\$17,547.00	\$17,547.00	
Number of Homestead/Farmstead Properties	3746	1481	5227
Median Assessed Value of Homestead Properties			\$334,670

Act 1 Index (current): 5.3%

Calculation Method:	Rate	Additional Mills For Community College:
		0.2529

Approx. Tax Revenue from RE Taxes:	\$73,852,582
Amount of Tax Relief for Homestead Exclusions	<u>\$2,757,018</u>
Total Approx. Tax Revenue:	\$76,609,600
Approx. Tax Levy for Tax Rate Calculation:	\$78,116,796

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,757,018	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$2,757,018

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Delaware	1,866,554,453	30.0615	56,111,427			98.00000%	
Delaware	732,011,690	30.3144	22,190,495			98.00000%	
Totals:	2,598,566,143		78,301,922	- 2,757,018 =	75,544,904 X	98.00000% =	74,034,006

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		40,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	90,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			90,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.000%	0.000%	0
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	850,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			850,000
Total Act 511, Current Taxes			940,000
Act 511 Tax Limit -->		2,571,285,717 X	12
		Market Value	Mills
			30,855,429
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Nether P Twp / Rose V Boro	29.0449	30.0615	3.51%	Yes	5.3%				
	Rutledge / Swarthmore Boro	29.0449	30.0615	3.51%	Yes	5.3%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.3%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$10.00	\$10.00	0.00%	Yes	5.3%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.3%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	43,331,366
1200 Special Programs - Elementary / Secondary	15,004,157
1300 Vocational Education	489,403
1400 Other Instructional Programs - Elementary / Secondary	74,785
1500 Nonpublic School Programs	4,753
1600 Adult Education Programs	184,505
Total Instruction	\$59,088,969
2000 Support Services	
2100 Support Services - Students	5,153,207
2200 Support Services - Instructional Staff	3,909,126
2300 Support Services - Administration	8,213,586
2400 Support Services - Pupil Health	2,138,488
2500 Support Services - Business	1,137,076
2600 Operation and Maintenance of Plant Services	7,704,401
2700 Student Transportation Services	4,454,909
2800 Support Services - Central	2,145,563
2900 Other Support Services	48,900
Total Support Services	\$34,905,256
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,378,711
Total Operation of Non-Instructional Services	\$2,378,711
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,664,569
5200 Interfund Transfers - Out	400,000
Total Other Expenditures and Financing Uses	\$6,064,569
Total Estimated Expenditures and Other Financing Uses	\$102,437,505

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	25,316,535
200 Personnel Services - Employee Benefits	15,080,547
300 Purchased Professional and Technical Services	451,400
400 Purchased Property Services	713,022
500 Other Purchased Services	230,200
600 Supplies	1,207,557
700 Property	327,425
800 Other Objects	4,680
Total Regular Programs - Elementary / Secondary	\$43,331,366
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,725,261
200 Personnel Services - Employee Benefits	3,456,069
300 Purchased Professional and Technical Services	4,400,706
500 Other Purchased Services	1,211,421
600 Supplies	197,200
700 Property	5,000
800 Other Objects	8,500
Total Special Programs - Elementary / Secondary	\$15,004,157
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	69,000
200 Personnel Services - Employee Benefits	37,298
500 Other Purchased Services	383,105
Total Vocational Education	\$489,403
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,500
200 Personnel Services - Employee Benefits	2,285
300 Purchased Professional and Technical Services	12,000
500 Other Purchased Services	55,000
Total Other Instructional Programs - Elementary / Secondary	\$74,785
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,753
Total Nonpublic School Programs	\$4,753
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	184,505
Total Adult Education Programs	\$184,505
Total Instruction	\$59,088,969
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,885,713
200 Personnel Services - Employee Benefits	1,637,407
300 Purchased Professional and Technical Services	356,000

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,231
500 Other Purchased Services	11,000
600 Supplies	256,156
800 Other Objects	3,700
Total Support Services - Students	\$5,153,207
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,186,550
200 Personnel Services - Employee Benefits	1,255,367
300 Purchased Professional and Technical Services	247,728
400 Purchased Property Services	2,400
500 Other Purchased Services	25,050
600 Supplies	180,379
700 Property	2,000
800 Other Objects	9,652
Total Support Services - Instructional Staff	\$3,909,126
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,064,324
200 Personnel Services - Employee Benefits	1,776,905
300 Purchased Professional and Technical Services	998,276
400 Purchased Property Services	55,508
500 Other Purchased Services	155,050
600 Supplies	327,802
700 Property	71,000
800 Other Objects	1,764,721
Total Support Services - Administration	\$8,213,586
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	584,264
200 Personnel Services - Employee Benefits	360,724
300 Purchased Professional and Technical Services	1,152,500
400 Purchased Property Services	6,500
600 Supplies	19,500
700 Property	15,000
Total Support Services - Pupil Health	\$2,138,488
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	567,917
200 Personnel Services - Employee Benefits	340,208
300 Purchased Professional and Technical Services	80,000
400 Purchased Property Services	11,471
500 Other Purchased Services	27,180
600 Supplies	100,300
800 Other Objects	10,000
Total Support Services - Business	\$1,137,076
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,704,902
200 Personnel Services - Employee Benefits	1,004,831

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	267,588
400 Purchased Property Services	3,312,870
500 Other Purchased Services	312,600
600 Supplies	973,954
700 Property	121,836
800 Other Objects	5,820
Total Operation and Maintenance of Plant Services	\$7,704,401
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,856,305
200 Personnel Services - Employee Benefits	1,353,409
300 Purchased Professional and Technical Services	36,100
400 Purchased Property Services	826,980
500 Other Purchased Services	70,000
600 Supplies	302,115
800 Other Objects	10,000
Total Student Transportation Services	\$4,454,909
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	675,748
200 Personnel Services - Employee Benefits	549,772
300 Purchased Professional and Technical Services	497,393
400 Purchased Property Services	31,739
500 Other Purchased Services	153,107
600 Supplies	201,065
700 Property	27,600
800 Other Objects	9,139
Total Support Services - Central	\$2,145,563
2900 <u>Other Support Services</u>	
500 Other Purchased Services	48,900
Total Other Support Services	\$48,900
Total Support Services	\$34,905,256
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,109,470
200 Personnel Services - Employee Benefits	485,746
300 Purchased Professional and Technical Services	160,500
400 Purchased Property Services	38,500
500 Other Purchased Services	154,775
600 Supplies	158,940
700 Property	220,080
800 Other Objects	50,700
Total Student Activities	\$2,378,711
Total Operation of Non-Instructional Services	\$2,378,711
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	

<u>Description</u>	<u>Amount</u>
800 Other Objects	1,011,569
900 Other Uses of Funds	4,653,000
Total Debt Service / Other Expenditures and Financing Uses	\$5,664,569
5200 Interfund Transfers - Out	
900 Other Uses of Funds	400,000
Total Interfund Transfers - Out	\$400,000
Total Other Expenditures and Financing Uses	\$6,064,569
TOTAL EXPENDITURES	\$102,437,505

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	18,000,000	16,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	7,047,101	4,000,000
Other Capital Projects Fund	91,485	
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,210,501	1,000,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	185,679	192,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	165,000	170,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$26,699,766	\$21,862,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$26,699,766	\$21,862,000
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<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	39,876,000	35,223,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	1,230,292	1,330,282
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,062,466	3,348,032
0599 Other Noncurrent Liabilities		
Total General Fund	\$44,168,758	\$39,901,314
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$44,168,758

\$39,901,314

<u>Short-Term Payables</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	1,500,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,213,345	
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	265,000	
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$3,978,345	\$2,000,000
TOTAL INDEBTEDNESS	\$48,147,103	\$41,901,314

Account Description	Amounts
0810 Nonspendable Fund Balance	171,834
0820 Restricted Fund Balance	116,183
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	8,114,748
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,614,748

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,902,765
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