

LEA Name: Wallingford-Swarthmore SD

Class: 3

AUN Number: 125239603

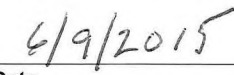
County: Delaware

**PDE-2028 - FINAL GENERAL FUND BUDGET**  
**Fiscal Year 07/01/2015 - 06/30/2016**

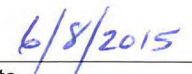
**General Fund Budget Approval**

Date of Adoption of the General Fund Budget: 6/8/2015

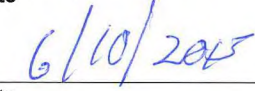
  
\_\_\_\_\_  
President of the Board - Original Signature Required

  
\_\_\_\_\_  
Date

  
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Secretary of the Board - Original Signature Required

  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

  
\_\_\_\_\_  
Date

Barbara Vaughn  
\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Telephone Extension

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	4,278,316
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	4,418,160
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>8,696,476</b>
 <b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	57,322,643
7000 Revenue from State Sources	13,710,824
8000 Revenue from Federal Sources	144,415
9000 Other Financing Sources	0
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>71,177,882</b>
 <b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	 <b>79,874,358</b>

Act 1 Index (current): 1.9%

Calculation Method: Rate Additional Mills for Community College: 0.4120

Approx. Tax Revenue from RE Taxes: \$53,853,784

Amount of Tax Relief for Homestead Exclusions + \$1,838,071

Total Approx. Tax Revenue: \$55,691,855

Approx. Tax Levy for Tax Rate Calculation: \$57,761,004

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
<b>2014-15 Data</b>			
a. Assessed Value	\$981,711,948	\$405,631,089	\$1,387,343,037
b. Real Estate Mills	40.5265	40.5265	40.5265
<b>I. 2015-16 Data</b>			
c. 2013 STEB Market Value	\$1,373,799,808	\$594,988,710	\$1,968,788,518
d. Assessed Value	\$983,842,730	\$405,845,564	\$1,389,688,294
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<b>2014-15 Calculations</b>			
f. 2014-15 Tax Levy (a * b)	\$39,785,349	\$16,438,808	\$56,224,157
<b>2015-16 Calculations</b>			
II. g. Percent of Total Market Value			100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)			\$56,224,157
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	40.5265	40.5265	40.5265
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%	96.30000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$57,761,004
III. I. 2015-16 Real Estate Tax Rate (k / d * 1000)	<b>41.5640</b>	<b>41.5640</b>	<b>41.5640</b>
m. Tax Levy Generated by Mills (l / 1000 * d)	\$40,892,439	\$16,868,565	\$57,761,004
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$55,922,933
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$53,853,784

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	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	41.2965	41.2965	41.2965
q. Mills In Excess of Index if (l > p), (l - p)	0.2675	0.2675	0.5350
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$40,629,261	\$16,760,001	\$57,389,262
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$263,178	\$108,564	\$371,742
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$253,440	\$104,547	\$357,987
<b>v. 2015-16 Total Real Estate Mills 41.5640 41.9760</b>			
w. Tax Levy Generated By Mills (Line m)	\$40,892,439	\$16,868,565	\$57,761,004
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$167,208	\$167,208
y. Tax Levy minus Tax Relief for Homestead Exclusions			\$56,090,141
z. Net Tax Revenue Generated by Mills (y * j)			\$54,014,806
<b>Information Related to Property Tax Relief</b>			
Assessed Value Exclusion per Homestead	\$8,617	\$8,617	
Number of Homestead/Farmstead Properties	3,821	1,311	5,132
VI. Median Assessed Value of Homestead Properties			\$177,150

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Calculation Method: Rate Additional Mills for Community College: 0.4120

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Amount of Tax Relief for Homestead Exclusions + \$1,838,071

Total Approx. Tax Revenue: \$55,691,855

Approx. Tax Levy for Tax Rate Calculation: \$57,761,004

	Delaware			Total
	Nether P Twp / Rose V Boro	Rutledge / Swarthmore Boro		
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,838,056	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$15		\$15
Amount of Tax Relief from State/Local Sources				<u>\$1,838,071</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	983,842,730	41.5640	40,892,439			96.30000%	
Delaware	405,845,564	41.9760	17,035,773			96.30000%	
	0		0			0.00000%	
	0		0			0.00000%	
<b>Totals:</b>	<b>1,389,688,294</b>		<b>57,928,213</b>	<b>- 1,838,071</b>	<b>= 56,090,141</b>	<b>96.30000%</b>	<b>= 54,014,806</b>

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	52,000

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	52,000	52,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes - Flat Rate Assessments</b>			<b>52,000</b>	<b>52,000</b>

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	450,000	450,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes - Proportional Assessments</b>			<b>450,000</b>	<b>450,000</b>

**Total Act 511, Current Taxes**

Act 511 Tax Limit	---	1,968,788,518	X	12	23,625,462
		Market Value		Mills	(511 Limit)



<u>ITEM</u>	<u>AMOUNTS</u>
1000 Instruction	
1100 Regular Programs - Elementary/Secondary	30,697,272
1200 Special Programs - Elementary/Secondary	12,481,100
1300 Vocational Education	360,532
1400 Other Instructional Programs - Elementary/Secondary	212,669
1500 Nonpublic School Programs	8,152
1600 Adult Education Programs	167,109
1700 Higher Education Programs	0
1800 Pre-Kindergarten	0
<b>Total 1000 Instruction</b>	<b>43,926,834</b>
2000 Support Services	
2100 Support Services - Pupil Personnel	2,515,659
2200 Support Services - Instructional Staff	2,544,276
2300 Support Services - Administration	3,763,206
2400 Support Services - Pupil Health	955,702
2500 Support Services - Business	926,911
2600 Operation & Maintenance of Plant Services	4,379,851
2700 Student Transportation Services	3,506,462
2800 Support Services - Central	1,402,926
2900 Other Support Services	49,479
<b>Total 2000 Support Services</b>	<b>20,044,472</b>
3000 Operation of Non-instructional Services	
3100 Food Services	0
3200 Student Activities	1,341,449
3300 Community Services	350
3400 Scholarships and Awards	0
<b>Total 3000 Operation of Non-instructional Services</b>	<b>1,341,799</b>
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	0
<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>
<b>Total Estimated Expenditures</b>	<b>65,313,105</b>
5000 Other Expenditures and Financing Uses	
5100 Debt Service	7,932,240
5200 Interfund Transfers - Out	15,000
5300 Transfers Involving Component Units	0
5500 Special and Extraordinary Items	0
5900 Budgetary Reserve	700,000
<b>Total Other Financing Uses</b>	<b>8,647,240</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>73,960,345</b>
<b>Appropriation of Prior Year Fund Balance</b>	<b>0</b>
<b>Total Appropriations</b>	<b>73,960,345</b>
<b>Ending Committed, Assigned and Unassigned Fund Balance</b>	<b>5,914,013</b>