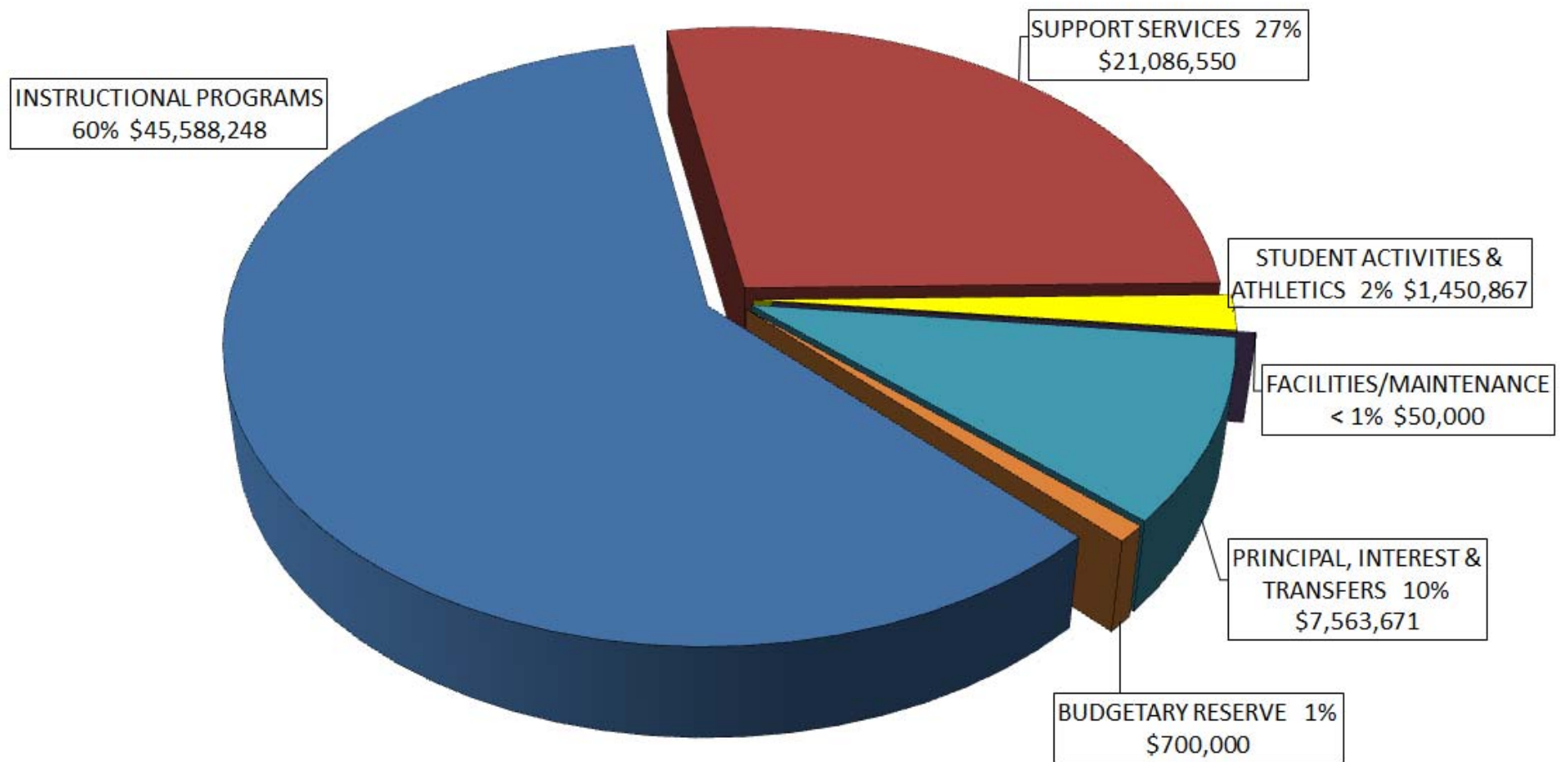


# Wallingford-Swarthmore School District 2016-2017 Final General Fund Budget



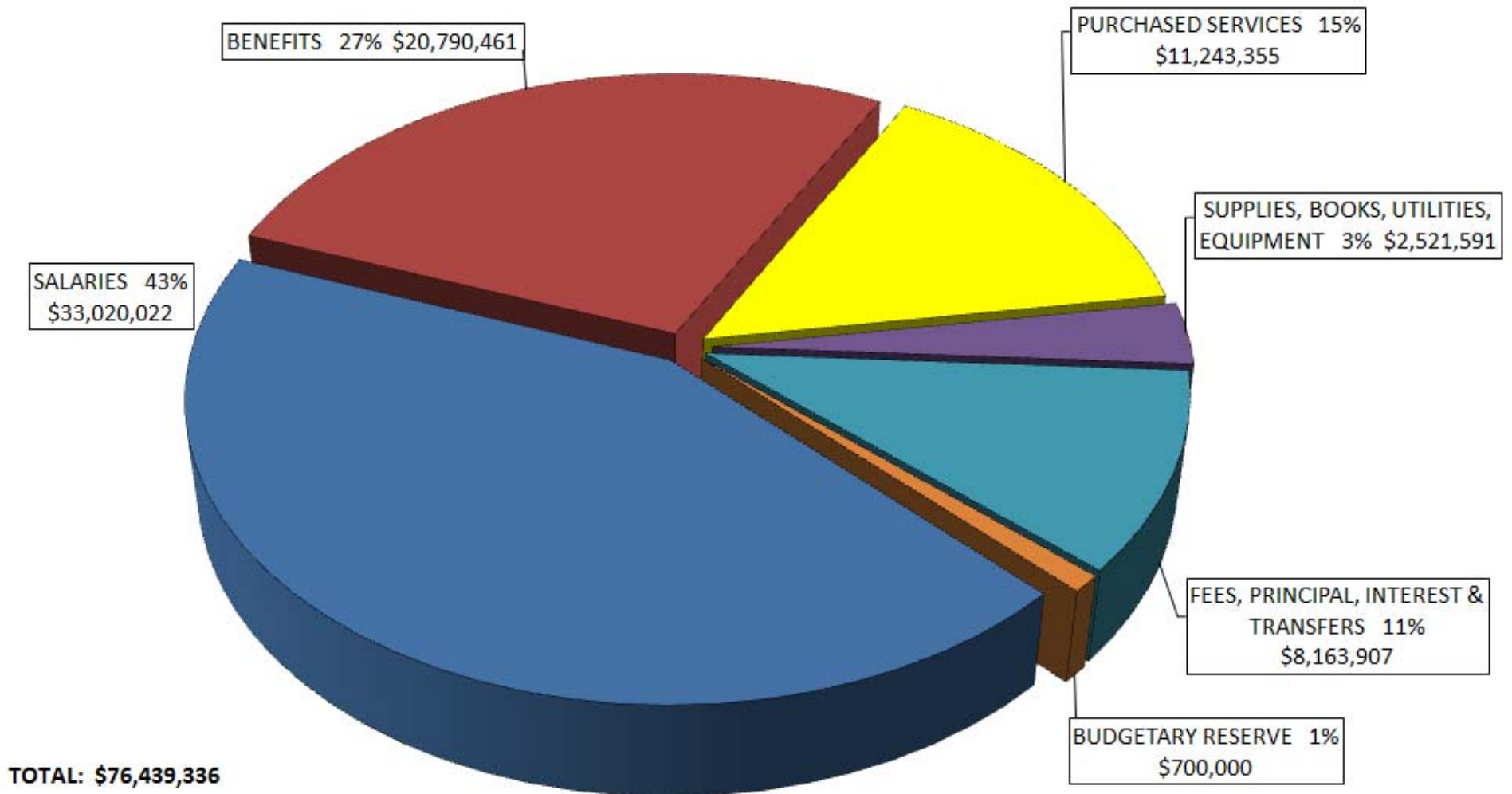
Presented: 06/13/16

# 2016-2017 Expenditure Budget – *by major function*

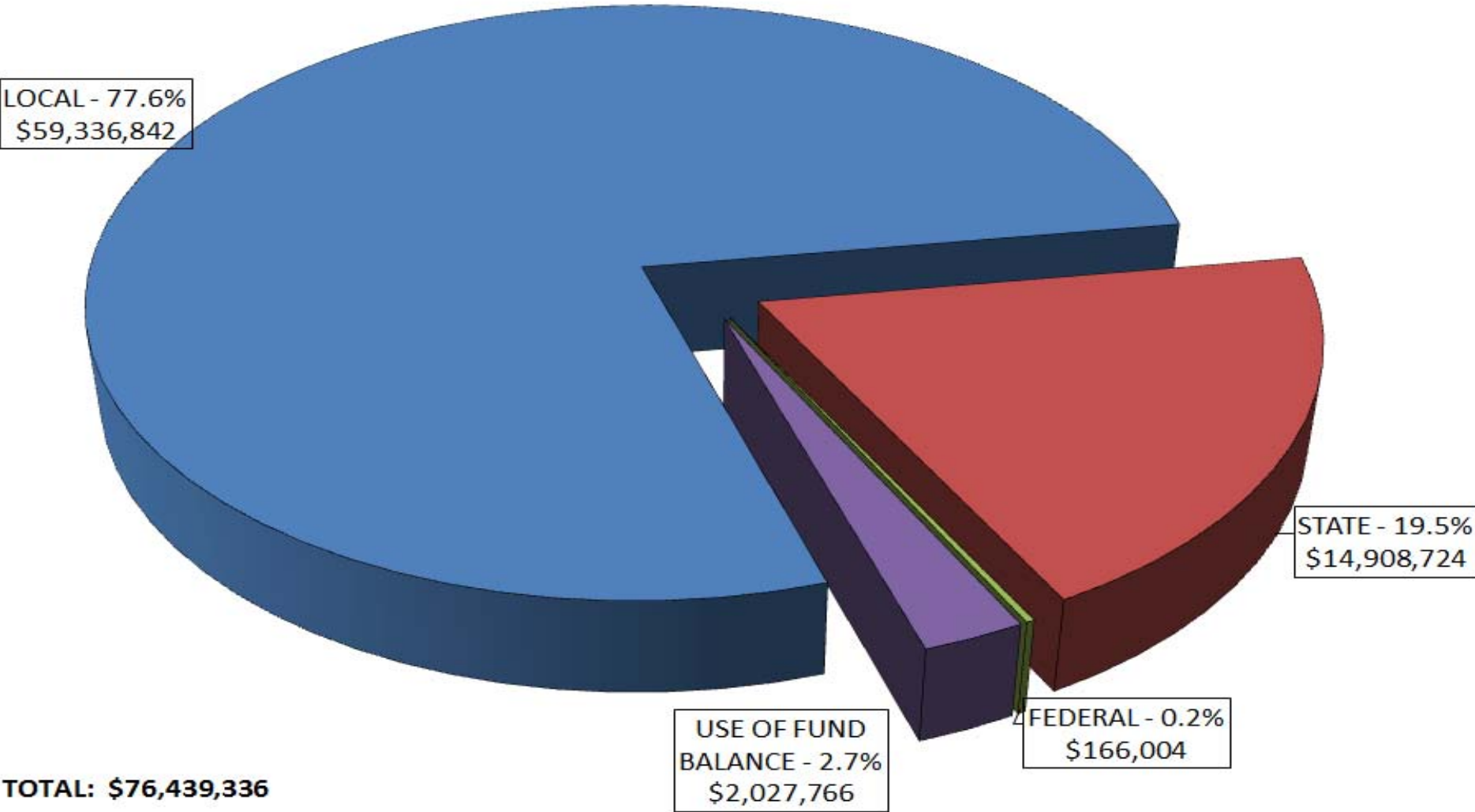


TOTAL: \$76,439,336

# 2016-2017 Expenditure Budget – *by major object*



# 2016-2017 Revenue Budget



# Closing the Structural Deficit: A Delicate Balance

## FUND BALANCE

Maintain appropriate level  
of reserves to protect  
against uncertainties

## TAXPAYERS

Minimize burden on  
local support

## TIME

Provide the  
opportunity to  
reimagine  
educational program  
without sacrificing  
excellence



**Structural Deficit:  
Expenditures > Revenues**

Preliminary Budget  
Use of Fund Balance  
\$2,204,411 to \$3,400,783

Final Budget  
Use of Fund Balance  
\$818,131 to \$2,027,766

# The Proposed Tax Increase

The 2016-2017 Final Budget recommends a local tax increase of 3.4% - *down from the 3.9% proposed in the Preliminary Budget.*

To the taxpayer, this means:

| ASSESSED VALUE      | ANNUAL TAXES | ANNUAL INCREASE OVER 15-16 |
|---------------------|--------------|----------------------------|
| \$57,000            | \$2,450      | \$80                       |
| \$179,000 (average) | \$7,693      | \$253                      |
| \$377,000           | \$16,202     | \$533                      |

# Summary Comments



The 2016-2017 Budget sustains the District's disciplined approach to the annual budgeting process



# Summary Comments

Maintains last year's expenditure reductions, absorbs significant increases in PSERS and special education costs ...



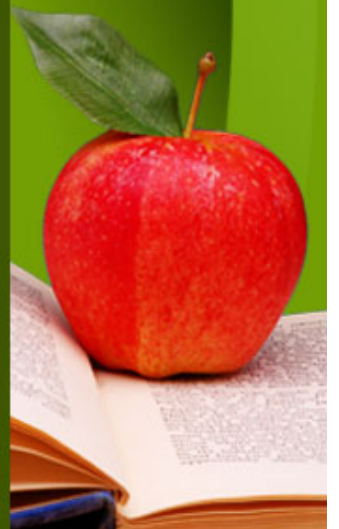
... while still maintaining the quality of all existing academic and co-curricular programs



# A LOOK TO THE FUTURE

State Level: 2016-2017 State Budget

Local Level: 2017-2018 General Fund Budget





QUESTIONS  
???

