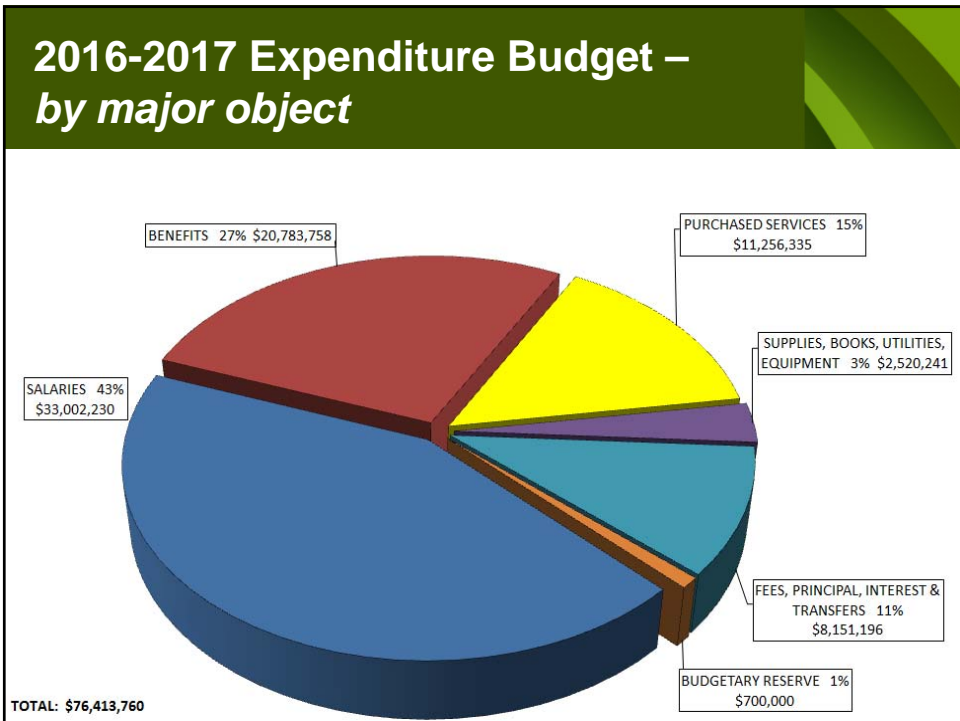
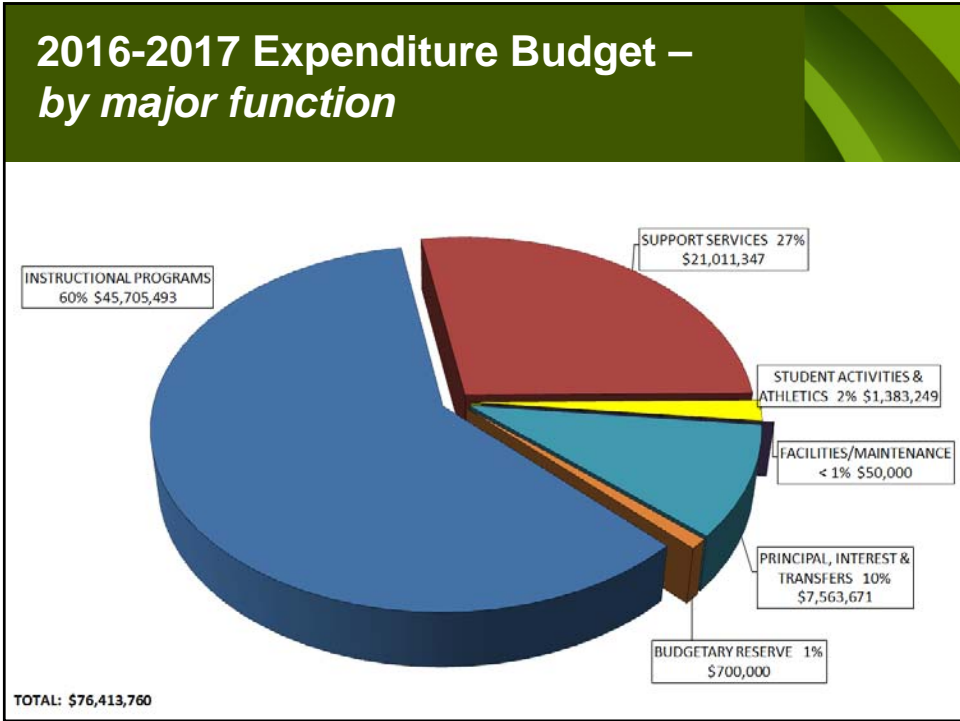
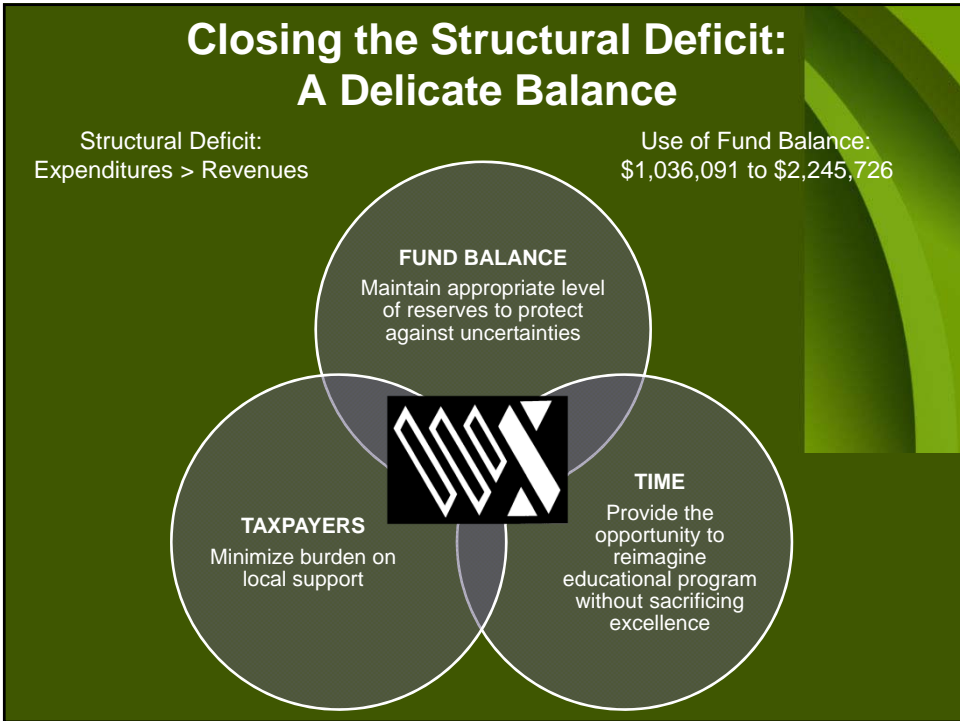
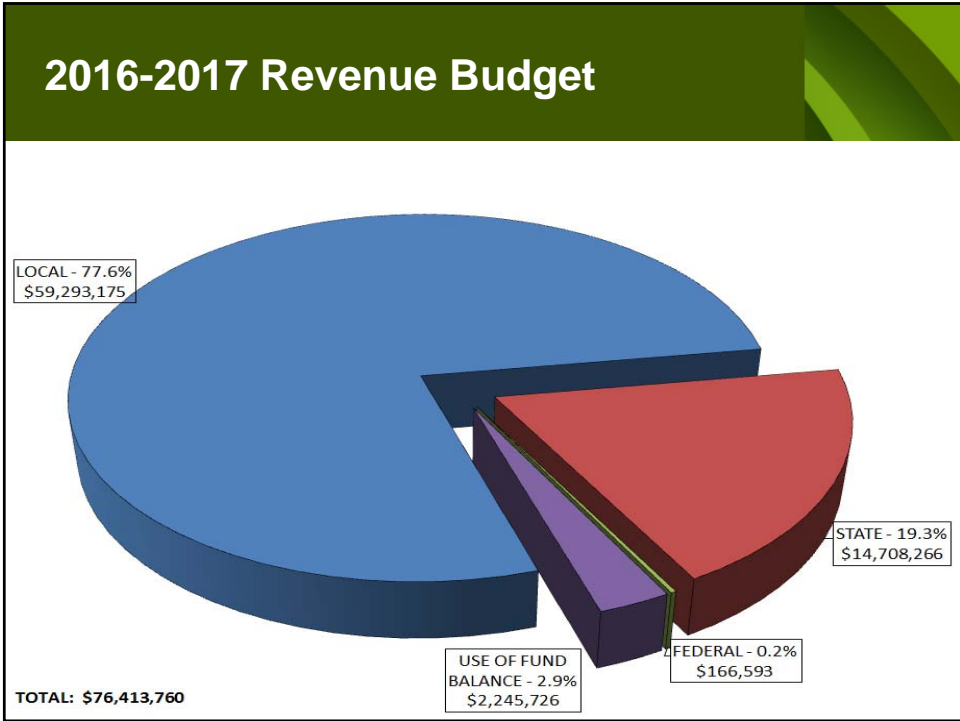


Changes since Preliminary Budget Discussion

Revenue changes	
\$ 153,779	Basic Education Funding
82,092	Special Education Funding
<u>(278,482)</u>	Proposed tax increase reduced to 3.4%
\$ (42,611)	
Expenditure changes	
\$ (704,791)	Benefits - projected increase is lower
(200,000)	Summit School sale proceeds – portion
(180,248)	Bond refunding proceeds
<u>(112,629)</u>	Other line item changes
\$ (1,197,668)	





The Proposed Tax Increase

The 2016-2017 Proposed Final Budget recommends a local tax increase of 3.4% - *down from the 3.9% proposed in the Preliminary Budget.*

To the taxpayer, this means:

ASSESSED VALUE	ANNUAL TAXES	ANNUAL INCREASE OVER 15-16
\$57,000	\$2,450	\$80
\$179,000 (average)	\$7,693	\$253
\$377,000	\$16,202	\$533

Summary Comments



The 2016-2017 Budget sustains the District's disciplined approach to the annual budgeting process



Summary Comments

Maintains last year's expenditure reductions, absorbs significant increases in PSERS and special education costs ...



... while still maintaining the quality of all existing academic and co-curricular programs

Remaining Budget Milestones

06/13/16 Final Budget Adoption

??/??/?? PA State 16-17 Budget Adoption



