

LEA Name: Wallingford-Swarthmore SD

Class: 3

AUN Number: 125239603

County: Delaware

**PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2015 - 06/30/2016**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/8/2015

P N Schreger
President of the Board - Original Signature Required

6/9/2015
Date

[Signature]
Secretary of the Board - Original Signature Required

6-8-15
Date

[Signature]
Chief School Administrator - Original Signature Required

6-10-15
Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1	Estimated Beginning Fund Balance - Committed 4,278,316
2	Estimated Beginning Fund Balance - Assigned 0
3	Estimated Beginning Fund Balance - Unassigned 4,418,160
4	0
5	0
6	0
	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year 8,696,476
Estimated Revenues And Other Financing Sources	
6000	Revenue from Local Sources 57,322,643
7000	Revenue from State Sources 13,710,824
8000	Revenue from Federal Sources 144,415
9000	Other Financing Sources 0
	Total Estimated Revenues And Other Financing Sources 71,177,882
	Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation 79,874,358

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	54,014,806
6112	Interim Real Estate Taxes	85,000
6113	Public Utility Realty Tax	65,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	52,000
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	52,000
6150	Current Act 511 Taxes - Proportional Assessments	450,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,210,000
6500	Earnings on Investments	45,000
6700	Revenues from District Activities	70,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	588,374
6910	Rentals	174,356
6920	Contributions/Donations/Grants From Private Sources	0
6940	Tuition from Patrons	342,482
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	173,625
	REVENUE FROM LOCAL SOURCES	57,322,643

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	3,173,956
7160	Tuition for Orphans and Children Placed in Private Homes	3,500
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	1,833,633
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	660,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	484,464
7330	Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340	State Property Tax Reduction Allocation	1,838,056
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7505	Ready to Learn Block Grant	191,277
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	1,242,632
7820	State Share of Retirement Contributions	4,213,306
7900	Revenue for Technology	0
REVENUE FROM STATE SOURCES		13,710,824

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	80,832
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	63,583
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promoting Informed Parental Choice And Innovative Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	0
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	144,415

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		71,177,882

Act 1 Index (current): 1.9%

Calculation Method: Rate Additional Mills for Community College: 0.4120

Approx. Tax Revenue from RE Taxes: \$53,853,784

Amount of Tax Relief for Homestead Exclusions + \$1,838,071

Total Approx. Tax Revenue: \$55,691,855

Approx. Tax Levy for Tax Rate Calculation: \$57,761,004

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
2014-15 Data			
a. Assessed Value	\$981,711,948	\$405,631,089	\$1,387,343,037
b. Real Estate Mills	40.5265	40.5265	40.5265
I. 2015-16 Data			
c. 2013 STEB Market Value	\$1,373,799,808	\$594,988,710	\$1,968,788,518
d. Assessed Value	\$983,842,730	\$405,845,564	\$1,389,688,294
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2014-15 Calculations			
f. 2014-15 Tax Levy (a * b)	\$39,785,349	\$16,438,808	\$56,224,157
2015-16 Calculations			
II. g. Percent of Total Market Value			100.00000%
h. Rebalanced 2014-15 Tax Levy (f Total * g)			\$56,224,157
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	40.5265	40.5265	40.5265
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.30000%	96.30000%	96.30000%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$57,761,004
III. I. 2015-16 Real Estate Tax Rate (k / d * 1000)	41.5640	41.5640	41.5640
m. Tax Levy Generated by Mills (l / 1000 * d)	\$40,892,439	\$16,868,565	\$57,761,004
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$55,922,933
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$53,853,784

Act 1 Index (current): 1.9%

Calculation Method: Rate Additional Mills for Community College: 0.4120

Approx. Tax Revenue from RE Taxes: **\$53,853,784**

Amount of Tax Relief for Homestead Exclusions + **\$1,838,071**

Total Approx. Tax Revenue: **\$55,691,855**

Approx. Tax Levy for Tax Rate Calculation: **\$57,761,004**

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	41.2965	41.2965	41.2965
q. Mills In Excess of Index if (l > p), (l - p)	0.2675	0.2675	0.5350
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$40,629,261	\$16,760,001	\$57,389,262
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$263,178	\$108,564	\$371,742
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$253,440	\$104,547	\$357,987
<hr/>			
v. 2015-16 Total Real Estate Mills	41.5640	41.9760	
w. Tax Levy Generated By Mills (Line m)	\$40,892,439	\$16,868,565	\$57,761,004
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$167,208	\$167,208
y. Tax Levy minus Tax Relief for Homestead Exclusions			\$56,090,141
z. Net Tax Revenue Generated by Mills (y * j)			\$54,014,806
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Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$8,617	\$8,617	
Number of Homestead/Farmstead Properties	3,821	1,311	5,132
VI. Median Assessed Value of Homestead Properties			\$177,150

Act 1 Index (current): 1.9%

Calculation Method: Rate Additional Mills for Community College: 0.4120

Approx. Tax Revenue from RE Taxes: \$53,853,784

Amount of Tax Relief for Homestead Exclusions + \$1,838,071

Total Approx. Tax Revenue: \$55,691,855

Approx. Tax Levy for Tax Rate Calculation: \$57,761,004

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,838,056	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$15		\$15
Amount of Tax Relief from State/Local Sources				<u>\$1,838,071</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	983,842,730	41.5640	40,892,439			96.30000%	
Delaware	405,845,564	41.9760	17,035,773			96.30000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	1,389,688,294		57,928,213	- 1,838,071	= 56,090,141	96.30000%	= 54,014,806

	Rate	Estimated Revenue
6120 <u>Per Capita Taxes, Section 679</u>	5.00	52,000

6140 <u>Current Act 511 Taxes - Flat Rate Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$5.00	\$0.00	52,000	52,000
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			52,000	52,000

6150 <u>Current Act 511 Taxes - Proportional Assessments</u>	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.00%	0.00%	0	0
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	450,000	450,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			450,000	450,000

Total Act 511, Current Taxes **502,000**

Act 511 Tax Limit	---	1,968,788,518	X	12	23,625,462
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
	1100 Regular Programs - Elementary/Secondary	30,697,272	
	1200 Special Programs - Elementary/Secondary	12,481,100	
	1300 Vocational Education	360,532	
	1400 Other Instructional Programs - Elementary/Secondary	212,669	
	1500 Nonpublic School Programs	8,152	
	1600 Adult Education Programs	167,109	
	1700 Higher Education Programs	0	
	1800 Pre-Kindergarten	0	
	Total 1000 Instruction	43,926,834	
2000	Support Services		
	2100 Support Services - Pupil Personnel	2,515,659	
	2200 Support Services - Instructional Staff	2,544,276	
	2300 Support Services - Administration	3,763,206	
	2400 Support Services - Pupil Health	955,702	
	2500 Support Services - Business	926,911	
	2600 Operation & Maintenance of Plant Services	4,379,851	
	2700 Student Transportation Services	3,506,462	
	2800 Support Services - Central	1,402,926	
	2900 Other Support Services	49,479	
	Total 2000 Support Services	20,044,472	
3000	Operation of Non-instructional Services		
	3100 Food Services	0	
	3200 Student Activities	1,341,449	
	3300 Community Services	350	
	3400 Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,341,799	
4000	Facilities Acquisition, Construction and Improvement Services		
	4000 Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		65,313,105
5000	Other Expenditures and Financing Uses		
	5100 Debt Service	7,932,240	
	5200 Interfund Transfers - Out	15,000	
	5300 Transfers Involving Component Units	0	
	5500 Special and Extraordinary Items	0	
	5900 Budgetary Reserve	700,000	
	Total Other Financing Uses		8,647,240
	Total Estimated Expenditures and Other Financing Uses		73,960,345
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		73,960,345
	Ending Committed, Assigned and Unassigned Fund Balance		5,914,013

Function-Object	Description	Amounts
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	18,698,618
200	Personnel Services-Employee Benefits	10,233,284
300	Purchased Professional & Technical Services	392,184
400	Purchased Property Services	664,632
500	Other Purchased Services	157,232
600	Supplies	531,092
700	Property	16,700
800	Other Objects	3,530
	Total Regular Programs - Elementary/Secondary	30,697,272
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	4,385,649
200	Personnel Services-Employee Benefits	2,761,740
300	Purchased Professional & Technical Services	2,648,131
400	Purchased Property Services	135,469
500	Other Purchased Services	2,438,611
600	Supplies	108,317
700	Property	2,000
800	Other Objects	1,183
	Total Special Programs - Elementary/Secondary	12,481,100
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	360,532
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Vocational Education	360,532
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	138,041
200	Personnel Services-Employee Benefits	61,128
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	10,000
600	Supplies	3,500
700	Property	0
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	212,669

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	8,152
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	8,152
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	167,109
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	167,109
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		43,926,834

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,546,139
200	Personnel Services-Employee Benefits	825,809
300	Purchased Professional & Technical Services	49,400
400	Purchased Property Services	2,861
500	Other Purchased Services	2,920
600	Supplies	88,090
700	Property	0
800	Other Objects	440
	Total Support Services - Pupil Personnel	2,515,659
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,461,081
200	Personnel Services-Employee Benefits	845,140
300	Purchased Professional & Technical Services	122,483
400	Purchased Property Services	9,197
500	Other Purchased Services	10,970
600	Supplies	91,855
700	Property	2,000
800	Other Objects	1,550
	Total Support Services - Instructional Staff	2,544,276
2300	Support Services - Administration	
100	Personnel Services-Salaries	2,129,766
200	Personnel Services-Employee Benefits	1,121,784
300	Purchased Professional & Technical Services	261,750
400	Purchased Property Services	24,514
500	Other Purchased Services	119,692
600	Supplies	76,450
700	Property	2,000
800	Other Objects	27,250
	Total Support Services - Administration	3,763,206
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	281,009
200	Personnel Services-Employee Benefits	188,263
300	Purchased Professional & Technical Services	472,570
400	Purchased Property Services	1,250
500	Other Purchased Services	500
600	Supplies	12,110
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	955,702

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	475,061
200	Personnel Services-Employee Benefits	291,479
300	Purchased Professional & Technical Services	1,000
400	Purchased Property Services	37,121
500	Other Purchased Services	11,550
600	Supplies	69,200
700	Property	0
800	Other Objects	41,500
	Total Support Services - Business	926,911
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	959,898
200	Personnel Services-Employee Benefits	632,664
300	Purchased Professional & Technical Services	50,000
400	Purchased Property Services	1,565,699
500	Other Purchased Services	260,390
600	Supplies	908,500
700	Property	0
800	Other Objects	2,700
	Total Operation & Maintenance of Plant Services	4,379,851
2700	Student Transportation Services	
100	Personnel Services-Salaries	1,475,290
200	Personnel Services-Employee Benefits	1,181,705
300	Purchased Professional & Technical Services	10,800
400	Purchased Property Services	393,328
500	Other Purchased Services	118,200
600	Supplies	318,579
700	Property	0
800	Other Objects	8,560
	Total Student Transportation Services	3,506,462
2800	Support Services - Central	
100	Personnel Services-Salaries	457,966
200	Personnel Services-Employee Benefits	561,131
300	Purchased Professional & Technical Services	68,465
400	Purchased Property Services	46,000
500	Other Purchased Services	86,300
600	Supplies	165,889
700	Property	16,000
800	Other Objects	1,175
	Total Support Services - Central	1,402,926

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	49,479
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	49,479
	Total Support Services	20,044,472
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	685,621
200	Personnel Services-Employee Benefits	246,590
300	Purchased Professional & Technical Services	176,001
400	Purchased Property Services	26,250
500	Other Purchased Services	74,110
600	Supplies	92,477
700	Property	11,000
800	Other Objects	29,400
	Total Student Activities	1,341,449

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	350
700	Property	0
800	Other Objects	0
	Total Community Services	350
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,341,799
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	3,285,240
900	Other Uses of Funds	4,647,000
	Total Debt Service	7,932,240
5200	Interfund Transfers - Out	
900	Other Uses of Funds	15,000
	Total Interfund Transfers - Out	15,000

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5500	Special and Extraordinary Items	
800	Other Objects	0
900	Other Uses of Funds	0
	Total Special and Extraordinary Items	0
5900	Budgetary Reserve	
800	Other Objects	700,000
	Total Budgetary Reserve	700,000
	Total Other Expenditures and Financing Uses	8,647,240
TOTAL EXPENDITURES		73,960,345

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	10,300,000	8,000,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	2,000,000	2,000,000
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	95,000	95,000
Agency Fund	120,000	120,000
Total Cash and Short-Term Investments	12,515,000	10,215,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	0	0
TOTAL CASH AND INVESTMENTS	12,515,000	10,215,000

	<u>06/30/2015 Estimate</u>	<u>06/30/2016 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	800,000	800,000
Other Long-Term Liabilities	1,200,000	1,200,000
Bonds Payable	84,478,000	79,856,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	800,000	800,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	87,278,000	82,656,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>87,278,000</u>	<u>82,656,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>Rate Stabilization for PSERS - \$710,000; Bus fleet - \$350,000; Balance the 2014-2015 Budget - \$2,782,463</i>	3,842,463
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>Unassigned Fund Balance</i>	2,071,550
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	5,914,013
5900	Budgetary Reserve Explanation: <i>Contingency for Emergencies</i>	700,000
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	6,614,013
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0