PRELIMINARY GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required — Date

Secretary of the Board - Original Signature Required — Date

Chief School Administrator - Original Signature Required — Date

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ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
Nonspendable Fund Balance		
Restricted Fund Balance		
Committed Fund Balance	1,760,000	
Assigned Fund Balance		
Unassigned Fund Balance	6,936,476	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		8,696,476
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	59,571,680	
7000 Revenue from State Sources	14,472,373	
8000 Revenue from Federal Sources	166,593	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		74,210,646
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		82,907,122

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	56,264,923
6112 Interim Real Estate Taxes	90,000
6113 Public Utility Realty Taxes	65,000
6120 Current Per Capita Taxes, Section 679	52,000
6140 Current Act 511 Taxes – Flat Rate Assessments	52,000
6150 Current Act 511 Taxes – Proportional Assessments	500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,210,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	70,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	500,000
6910 Rentals	177,270
6940 Tuition from Patrons	365,487
6990 Refunds and Other Miscellaneous Revenue	175,000
REVENUE FROM LOCAL SOURCES	**59,571,680**
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	3,365,233
7160 Tuition for Orphans Subsidy	3,500
7271 Special Education funds for School-Aged Pupils	1,868,633
7310 Transportation (Pupil and Nonpublic/CS)	660,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	484,464
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	1,838,057
7810 State Share of Social Security and Medicare Taxes	1,251,624
7820 State Share of Retirement Contributions	4,930,862
REVENUE FROM STATE SOURCES	**14,472,373**
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I – Improving the Academic Achievement of the Disadvantaged	103,611
8515 NCLB, Title II – Preparing, Training and Recruiting High Quality Teachers and Principals	62,982
REVENUE FROM FEDERAL SOURCES	**166,593**
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	**74,210,646**

Act 1 Index (current): 2.4%

Calculation Method: **Rate**

Additional Mills For Community College: 0.4110

Approx. Tax Revenue from RE Taxes:	**$56,104,052**
Amount of Tax Relief for Homestead Exclusions	**$1,838,057**
Total Approx. Tax Revenue:	**$57,942,109**
Approx. Tax Levy for Tax Rate Calculation:	**$60,097,716**

		Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
I.	**2015-16 Data**			
	a. Assessed Value	$983,842,730	$405,845,564	$1,389,688,294
	b. Real Estate Mills	41.5640	41.5640	41.5640
	2016-17 Data			
	c. 2014 STEB Market Value	$1,402,814,940	$613,619,019	$2,016,433,959
	d. Assessed Value	$985,182,163	$406,451,865	$1,391,634,028
	e. Assessed Value of New Constr/ Renov	$0	$0	$0
II.	**2015-16 Calculations**			
	f. 2015-16 Tax Levy (a * b)	$40,892,439	$16,868,565	$57,761,004
	2016-17 Calculations			
	g. Percent of Total Market Value	69.56910%	30.43090%	100.00000%
	h. Rebalanced 2015-16 Tax Levy (f Total * g)			$57,761,004
	i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	41.5640	41.5640	41.5640
III.	**Calculation of Tax Rates and Levies Generated**			
	j. Weighted Avg. Collection Percentage	96.30000%	96.30000%	96.30000%
	k. Tax Levy Needed (Approx. Tax Levy * g)			$60,097,716
	l. 2016-17 Real Estate Tax Rate (k / d * 1000)	**43.1850**	**43.1850**	**43.1850**
	m. Tax Levy Generated by Mills (l / 1000 * d)	$42,545,092	$17,552,624	$60,097,716
	n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			$58,259,659
	o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			$56,104,052

Act 1 Index (current): 2.4%

Calculation Method:	**Rate**	**Additional Mills For Community College:** 0.4110
Approx. Tax Revenue from RE Taxes:	**$56,104,052**	
Amount of Tax Relief for Homestead Exclusions	**$1,838,057**	
Total Approx. Tax Revenue:	**$57,942,109**	
Approx. Tax Levy for Tax Rate Calculation:	**$60,097,716**	

		Delaware Nether P Twp / Rose V Boro	**Delaware** Rutledge / Swarthmore Boro	**Total**
	Index Maximums			
	p. Maximum Mills Based On Index (i * (1 + Index))	42.5615	42.5615	42.5615
	q. Mills In Excess of Index (if (l > p), (l - p))	0.6235	0.6235	
IV.	r. Maximum Tax Levy Based On Index (p / 1000 * d)	$41,930,831	$17,299,201	$59,230,032
	s. Millage Rate within Index? (If l > p Then No)	No	No	
	t. Tax Levy In Excess of Index (if (m > r), (m - r))	$614,261	$253,423	$867,684
	u.Tax Revenue In Excess of Index (t * Est. Pct. Collection)	$591,533	$244,046	$835,579
	v. 2015-2016 Total Real Estate Mills	**43.1850**	**43.5960**	
	w.Tax Levy Generated By Mills (Line m)	$42,545,092	$17,552,624	$60,097,716
V.	x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	$0	$167,052	$167,052
	y. Tax Levy minus Tax Relief for Homestead Exclusions			$58,426,711
	z. Net Tax Revenue Generated by Mills (y * j)			$56,264,923
	Information Related to Property Tax Relief			
	Assessed Value Exclusion per Homestead	$0	$0	
V1.	Number of Homestead/Farmstead Properties			
	Median Assessed Value of Homestead Properties			$0

Act 1 Index (current): 2.4%

Calculation Method:	**Rate**	**Additional Mills For Community College:** 0.4110
Approx. Tax Revenue from RE Taxes:	**$56,104,052**	
Amount of Tax Relief for Homestead Exclusions	**$1,838,057**	
Total Approx. Tax Revenue:	**$57,942,109**	
Approx. Tax Levy for Tax Rate Calculation:	**$60,097,716**	

	Delaware Nether P Twp / Rose V Boro	**Delaware** Rutledge / Swarthmore Boro		**Total**	
State Property Tax Reduction Allocation used for: Homestead Exclusions		$1,838,057	Lowering RE Tax Rate	$0	$1,838,057
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		$0			$0
Amount of Tax Relief from State/Local Sources					**$1,838,057**

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills		Amount of Tax Relief for Homestead Exclusions		Tax Levy Minus Homestead Exclusions		Percent Collected		Net Tax Revenue Generated By Mills
Delaware	985,182,163	43.1850	42,545,092						96.30000%		
Delaware	406,451,865	43.5960	17,719,676						96.30000%		
Totals:	**1,391,634,028**		**60,264,768**	-	1,838,057	=	58,426,711	X	96.30000%	=	56,264,923

		Rate			Estimated Revenue
6120	Current Per Capita Taxes, Section 679	$5.00			52,000
6140	Current Act 511 Taxes – Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes	$5.00	$0.00	52,000	52,000
6142	Current Act 511 Occupation Taxes – Flat Rate	$0.00	$0.00	0	0
6143	Current Act 511 Local Services Taxes	$0.00	$0.00	0	0
6144	Current Act 511 Trailer Taxes	$0.00	$0.00	0	0
6145	Current Act 511 Business Privilege Taxes – Flat Rate	$0.00	$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	$0.00	$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments	$0.00	$0.00	0	0
	Total Current Act 511 Taxes – Flat Rate Assessments			**52,000**	**52,000**
6150	Current Act 511 Taxes – Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes	0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	500,000	500,000
6154	Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes – Proportional Assessments			**500,000**	**500,000**
	Total Act 511, Current Taxes				**552,000**
		Act 511 Tax Limit	-->	**2,016,433,959 X**	**12**	**24,197,208**
				Market Value	**Mills**	**(511 Limit)**

Tax Function	Description	Tax Rate Charged in: 2015-16 (Rebalanced)	Tax Rate Charged in: 2016-17	Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in: 2015-16 (Rebalanced)	Additional Tax Rate Charged in: 2016-17	Percent Change in Rate	Less than or equal to Index
6111	Current Real Estate Taxes									
	Nether P Twp / Rose V Boro	41.5640	43.1850	3.91%	No	2.4%				
	Rutledge / Swarthmore Boro	41.5640	43.1850	3.91%	No	2.4%				
6120	Current Per Capita Taxes, Section 679	$5.00	$5.00	0.00%	Yes	2.4%				
	Current Act 511 Taxes – Flat Rate Assessments									
6141	Current Act 511 Per Capita Taxes	$5.00	$5.00	0.00%	Yes	2.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.4%				
6143	Current Act 511 Local Services Taxes					2.4%				
6144	Current Act 511 Trailer Taxes					2.4%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.4%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.4%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.4%				
	Current Act 511 Taxes – Proportional Assessments									
6151	Current Act 511 Earned Income Taxes					2.4%				
6152	Current Act 511 Occupation Taxes					2.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.4%	0.000%	0.500%	New	No
6154	Current Act 511 Amusement Taxes					2.4%				
6155	Current Act 511 Business Privilege Taxes					2.4%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.4%				
6157	Current Act 511 Mercantile Taxes					2.4%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.4%				

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	32,586,056
1200 Special Programs - Elementary / Secondary	13,010,940
1300 Vocational Education	369,546
1400 Other Instructional Programs - Elementary / Secondary	69,288
1600 Adult Education Programs	167,109
Total Instruction	**46,202,939**
2000 Support Services	
2100 Support Services - Students	2,706,863
2200 Support Services - Instructional Staff	2,458,129
2300 Support Services - Administration	4,495,352
2400 Support Services - Pupil Health	938,758
2500 Support Services - Business	989,621
2600 Operation and Maintenance of Plant Services	4,598,009
2700 Student Transportation Services	3,670,904
2800 Support Services - Central	1,472,332
2900 Other Support Services	49,479
Total Support Services	**21,379,447**
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,385,123
Total Operation of Non-Instructional Services	**1,385,123**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	7,928,919
5200 Interfund Transfers - Out	15,000
5900 Budgetary Reserve	700,000
Total Other Expenditures and Financing Uses	**8,643,919**
Total Estimated Expenditures and Other Financing Uses	**77,611,428**

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	18,971,158
200 Personnel Services - Employee Benefits	11,790,702
300 Purchased Professional and Technical Services	385,594
400 Purchased Property Services	638,300
500 Other Purchased Services	150,722
600 Supplies	614,425
700 Property	31,300
800 Other Objects	3,855
Total Regular Programs - Elementary / Secondary	**32,586,056**
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	4,401,065
200 Personnel Services - Employee Benefits	3,063,628
300 Purchased Professional and Technical Services	3,401,257
400 Purchased Property Services	136,000
500 Other Purchased Services	1,905,690
600 Supplies	102,567
800 Other Objects	733
Total Special Programs - Elementary / Secondary	**13,010,940**
1300 Vocational Education	
500 Other Purchased Services	369,546
Total Vocational Education	**369,546**
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	35,811
200 Personnel Services - Employee Benefits	27,977
500 Other Purchased Services	5,500
Total Other Instructional Programs - Elementary / Secondary	**69,288**
1600 Adult Education Programs	
500 Other Purchased Services	167,109
Total Adult Education Programs	**167,109**
Total Instruction	**46,202,939**
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	1,585,891
200 Personnel Services - Employee Benefits	953,689
300 Purchased Professional and Technical Services	50,200
400 Purchased Property Services	2,861
500 Other Purchased Services	2,920
600 Supplies	109,862
800 Other Objects	1,440
Total Support Services - Students	**2,706,863**

Description	Amount
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	1,371,306
200 Personnel Services - Employee Benefits	891,520
300 Purchased Professional and Technical Services	79,100
400 Purchased Property Services	9,893
500 Other Purchased Services	11,520
600 Supplies	91,540
700 Property	2,000
800 Other Objects	1,250
Total Support Services - Instructional Staff	**2,458,129**
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,169,955
200 Personnel Services - Employee Benefits	1,316,676
300 Purchased Professional and Technical Services	262,963
400 Purchased Property Services	40,846
500 Other Purchased Services	132,900
600 Supplies	75,550
800 Other Objects	496,462
Total Support Services - Administration	**4,495,352**
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	288,181
200 Personnel Services - Employee Benefits	206,529
300 Purchased Professional and Technical Services	429,788
400 Purchased Property Services	1,250
500 Other Purchased Services	500
600 Supplies	12,510
Total Support Services - Pupil Health	**938,758**
2500 Support Services - Business	
100 Personnel Services - Salaries	492,622
200 Personnel Services - Employee Benefits	336,717
300 Purchased Professional and Technical Services	1,000
400 Purchased Property Services	36,882
500 Other Purchased Services	11,200
600 Supplies	69,700
800 Other Objects	41,500
Total Support Services - Business	**989,621**
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	1,035,168
200 Personnel Services - Employee Benefits	742,201
300 Purchased Professional and Technical Services	65,000
400 Purchased Property Services	1,564,880
500 Other Purchased Services	232,310
600 Supplies	907,250
700 Property	48,000
800 Other Objects	3,200

Description	Amount
Total Operation and Maintenance of Plant Services	**4,598,009**
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,500,153
200 Personnel Services - Employee Benefits	1,277,798
300 Purchased Professional and Technical Services	3,786
400 Purchased Property Services	393,128
500 Other Purchased Services	168,200
600 Supplies	319,379
800 Other Objects	8,460
Total Student Transportation Services	**3,670,904**
2800 Support Services - Central	
100 Personnel Services - Salaries	459,259
200 Personnel Services - Employee Benefits	601,764
300 Purchased Professional and Technical Services	82,660
400 Purchased Property Services	36,000
500 Other Purchased Services	99,700
600 Supplies	191,924
800 Other Objects	1,025
Total Support Services - Central	**1,472,332**
2900 Other Support Services	
500 Other Purchased Services	49,479
Total Other Support Services	**49,479**
Total Support Services	**21,379,447**
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	691,661
200 Personnel Services - Employee Benefits	279,348
300 Purchased Professional and Technical Services	178,128
400 Purchased Property Services	25,933
500 Other Purchased Services	77,790
600 Supplies	92,107
700 Property	10,556
800 Other Objects	29,600
Total Student Activities	**1,385,123**
Total Operation of Non-Instructional Services	**1,385,123**
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	3,126,919
900 Other Uses of Funds	4,802,000
Total Debt Service / Other Expenditures and Financing Uses	**7,928,919**
5200 Interfund Transfers - Out	
900 Other Uses of Funds	15,000
Total Interfund Transfers - Out	**15,000**

Description	Amount
5900 Budgetary Reserve	
800 Other Objects	700,000
Total Budgetary Reserve	**700,000**
Total Other Expenditures and Financing Uses	**8,643,919**
TOTAL EXPENDITURES	**77,611,428**

Account Description	Amounts
0830 Committed Fund Balance	1,760,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,535,694
Total Ending Fund Balance - Committed, Assigned, and Unassigned	**5,295,694**
5900 Budgetary Reserve	**700,000**
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	**5,995,694**